

COUNCIL CHAMBER

VILLAGE OF KELLEYS ISLAND, OHIO

RESOLUTION NO. 2025 – R - 11

INTRODUCED BY: MAYOR RONALD E. EHRBAR

A RESOLUTION AUTHORIZING THE VILLAGE ADMINISTRATOR TO APPLY FOR A LINE OF CREDIT WITH FIRST NATIONAL BANK FOR THE ROADS PROGRAM AND DECLARING AN EMERGENCY.

WHEREAS, the Village Administrator is in charge of all streets and roads on Kelleys Island; and

WHEREAS, the Village Administrator would like authorization to apply for a line of credit to commence the roads program this fall in anticipation of levy monies being paid to the Village at a later date to pay back the line of credit.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF KELLEYS ISLAND, COUNTY OF ERIE AND STATE OF OHIO AS FOLLOWS:

SECTION 1. That the Village of Kelleys Island Council approves the application for a line of credit for up to \$500,000.00 with First National Bank.

SECTION 2. That the Village Administrator is hereby authorized and directed to execute and file an application with the First National Bank for a line of credit not to exceed \$500,000.00.

SECTION 3. That the Village of Kelleys Island does agree to obligate funds from the collection of levy monies earmarked for streets and roads to satisfactorily pay back the line of credit.

SECTION 4. It is found and determined that all formal actions of the Council of the Village of Kelleys Island concerning and relating to the adoption of this Resolution were adopted in an open meeting of such body, and that all deliberations of the Council of the Village of Kelleys Island and any of its committees that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION 5. That this Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and welfare of the inhabitants of the Village of Kelleys Island , and for the further reason that the work that needs to be done to fix roads on Kelleys Island needs to commence this fall as opposed to next spring, therefore, this Resolution shall take effect immediately upon its passage.

DATED THIS 9th OF AUGUST, 2025.



MAYOR RONALD E. EHRBAR

ATTEST:



LISA M. KLONARIS, CLERK-TREASURER